

# Consolidated Balance Sheet

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**Xtreme Mountain Bikes, Inc.**

**For the Last 4 Quarters**



## Assets

	Qtr1	Qtr2	Qtr3	Qtr4
Cash	932,694	1,116,535	1,328,181	505,228
Accounts Receivable	567,113	353,221	462,197	867,503
Inventories	313,714	699,555	423,018	893,008
Other Current Assets	5,000	4,000	5,000	5,000
<b>Total Current Assets</b>	<b>1,818,521</b>	<b>2,173,311</b>	<b>2,218,396</b>	<b>2,270,739</b>
Land	222,909	223,453	223,541	223,755
Buildings	813,799	813,835	813,796	813,797
Equipments etc	321,491	341,549	451,591	601,600
Less: Accumulated Depreciation	0	0	0	0
<b>Net Fixed Assets</b>	<b>1,358,199</b>	<b>1,378,837</b>	<b>1,488,928</b>	<b>1,639,152</b>
Other Assets	123,377	143,545	145,392	183,468
Total Fixed and Other Assets	1,481,576	1,522,382	1,634,320	1,822,620
<b>Total Assets</b>	<b>3,300,097</b>	<b>3,695,693</b>	<b>3,852,716</b>	<b>4,093,359</b>

## Liabilities & Shareholders' Equity

	Qtr1	Qtr2	Qtr3	Qtr4
Accounts Payable	410,641	674,973	764,421	921,448
Accrued Liabilities	28,434	29,347	30,423	41,275
Accrued Income Taxes	12,364	15,389	17,415	20,460
<b>Total Current Liabilities</b>	<b>451,439</b>	<b>719,709</b>	<b>812,259</b>	<b>983,183</b>
Long Term Debts	712,826	697,462	618,529	608,697
<b>Total Liabilities</b>	<b>1,164,265</b>	<b>1,417,171</b>	<b>1,430,788</b>	<b>1,591,880</b>
Preferred Stock	230,640	205,450	262,980	242,578
Common Stock	1,905,192	2,073,072	2,158,948	2,258,901
Retained Earnings	0	0	0	0
<b>Total Shareholders' Equity</b>	<b>2,135,832</b>	<b>2,278,522</b>	<b>2,421,928</b>	<b>2,501,479</b>
<b>Total Equity and Liabilities</b>	<b>3,300,097</b>	<b>3,695,693</b>	<b>3,852,716</b>	<b>4,093,359</b>