

Consolidated Balance Sheet

6/2/2012 4:51:31 PM

Xtreme Mountain Bikes, Inc.

For the Last 4 Quarters



Assets

	Qtr1	Qtr2	Qtr3	Qtr4
Cash	932,694	1,116,535	1,328,181	505,228
Accounts Receivable	567,113	353,221	462,197	867,503
Inventories	313,714	699,555	423,018	893,008
Other Current Assets	5,000	4,000	5,000	5,000
Total Current Assets	1,818,521	2,173,311	2,218,396	2,270,739
Land	222,909	223,453	223,541	223,755
Buildings	813,799	813,835	813,796	813,797
Equipments etc	321,491	341,549	451,591	601,600
Less: Accumulated Depreciation	0	0	0	0
Net Fixed Assets	1,358,199	1,378,837	1,488,928	1,639,152
Other Assets	123,377	143,545	145,392	183,468
Total Fixed and Other Assets	1,481,576	1,522,382	1,634,320	1,822,620
Total Assets	3,300,097	3,695,693	3,852,716	4,093,359

Liabilities & Shareholders' Equity

	Qtr1	Qtr2	Qtr3	Qtr4
Accounts Payable	410,641	674,973	764,421	921,448
Accrued Liabilities	28,434	29,347	30,423	41,275
Accrued Income Taxes	12,364	15,389	17,415	20,460
Total Current Liabilities	451,439	719,709	812,259	983,183
Long Term Debts	712,826	697,462	618,529	608,697
Total Liabilities	1,164,265	1,417,171	1,430,788	1,591,880
Preferred Stock	230,640	205,450	262,980	242,578
Common Stock	1,905,192	2,073,072	2,158,948	2,258,901
Retained Earnings	0	0	0	0
Total Shareholders' Equity	2,135,832	2,278,522	2,421,928	2,501,479
Total Equity and Liabilities	3,300,097	3,695,693	3,852,716	4,093,359